



Department of the Environment
An Roinn Comhshaoil



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Pensions Act, 1990 - Preservation/Refunds

A Chara

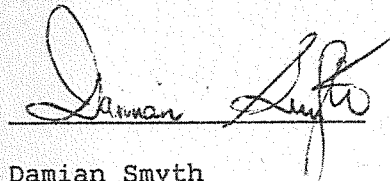
1. The purpose of the Pensions Act, 1990 (No. 25 of 1990) is to regulate existing and future Occupational Pension Schemes. The Act's provisions will have implications for local authorities and other bodies to which the Local Government Superannuation Code applies who accordingly should familiarise themselves with the requirements of the Act. There are two parts of the Act which require special consideration insofar as the Local Government Superannuation Code is concerned viz. preservation/refunds of benefits and disclosure of information. This circular deals with preservation. A further circular will issue to local authorities early next year on the disclosure issue.

PRESERVATION OF BENEFITS/REFUNDS

Following detailed examination of the provisions of Part III of the Pensions Act, 1990 and the Local Government (Superannuation) Act, 1980 involving this Department, the Department of Finance, the Department of Social Welfare and the Office of the Attorney General it has been decided that the existing position under both the New Scheme [Local Government (Superannuation Revision) (Consolidation) Scheme, 1986 to 1992] and the Old Scheme [Local Government (Superannuation) Act, 1956 (Consolidation) Scheme, 1987 to 1992] may continue.

Local authorities should bring the contents of this circular letter to any person resigning or intending to resign.

Mise le meas



Damian Smyth
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To each local authority and body to which the Local Government Superannuation Code applies.